



LEASE PURCHASE PROGRAM APPLICATION

GENERAL INFORMATION

Name of Applicant: _____

Mailing Address: _____

Physical Address: _____

	Contact Person	Local Counsel Contact Info
Name	_____	_____
Title	_____	_____
Telephone	_____	_____
Fax	_____	_____
Email	_____	_____

Purpose of Borrowing: _____

PROJECT INFORMATION

Repayment Term: _____ Date of Authorization : ____/____/____

Form of Authorization Referendum Council Town Meeting Other _____

Bid Acceptance Date: In order to close the lease, a bid may have to be accepted by the governing body within 30 days of the bidding RFP. Please provide the meeting date at which the bid will be accepted: ____/____/____

TOTAL AMOUNT OF LEASE FINANCING REQUESTED:	\$ -
Equity Contribution	\$ -
Other Sources of Funds:	\$ -
TOTAL PROJECT COSTS:	\$ -

Explain Other Sources of Project Financing: _____

REQUEST INFORMATION

Type of Project	Total Cost	Amount to be Financed with Lease	Reasonable Expected Economic Life	Preferred Life of Loan*
Land	\$ -	\$ -		
Construction	\$ -	\$ -		
Renovations	\$ -	\$ -		
Equipment	\$ -	\$ -		
Refinancing	\$ -	\$ -		

*Limited to economic life of asset financed.

Expected Date of Acquisition: ____/____/____ (If long term project, please attach a drawdown schedule.)

Reimbursement For Prior Expenses: \$ _____

Will construction be necessary to install equipment? Yes No

If yes, Estimated Cost: \$ _____

Completion Date: ____/____/____

STATEMENT OF DEFAULT

We hereby certify that (applicant's name) _____ has not defaulted on any payment of matured Principal and/or Interest. If default has occurred, please provide details on a separate page.

The applicant must enclose the following documentation with the completed application. *Please indicate whether it is enclosed or not applicable.*

Enclosed N/A

- One copy of each of the last two annual audited financial statements
- One copy of the latest Budget
- Current fiscal year budget and operations to date versus budget, and projected budgets. *If available.*

Any material facts that amplify the financial effect on the community, not requested in this application, should be noted here:

Certification

I, the undersigned, request that this application be submitted for review. I hereby certify that the information contained herein and the attachments hereto are to the best of my knowledge and belief accurate and descriptive of the project which is intended as security for the requested financing. I authorize the Maine Municipal Bond Bank to undertake the preparation of tax-exempt lease financing documentation. I certify that, as applicant, the borrower I represent intends, in good faith, to complete the financing and to execute necessary and legally binding documents as they are prepared.

The facts and representations in this application form are from the official records of this unit and are correct in all material respects to the best of our knowledge.

Signature: _____

Title: _____

Date: _____